

L & T Floating Rate Fund

Primary Information

Category	Debt – Ultra Short Term
Benchmark	Crisil Liquid
AUM	Rs 641 crore (As on Dec 31, 2017)
Inception Date	Aug 08, 2005
Fund Manager	Mr. Jalpan Shah(Since Apr 2017) Mr. Vikas Garg(Since Apr 2017)
Fund Objective	The scheme aims to provide income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, money market instruments and fixed rate debt instruments swapped for floating rate return.
Exit Load	0
Expense Ratio	0.68% (As on Dec 31, 2017)

Portfolio Characteristics & Composition

No. of Securities	28
Modified Duration (Yrs)	0.42
Avg. Maturity (Yrs)	0.47
Yield to Maturity (%)	7.57

Fund Style

CreditQuality
High Medium Low

Interest Rate Sensitivity
Large Medium Small

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Trailing Returns

	Return (%)		
	Fund	Category	Benchmark
Year-to-Date	0.20	0.21	0.47
1-Year	7.35	6.44	1.44
2-Year	8.29	7.56	8.88
3-Year	8.34	7.84	8.48
5-Year	8.34	7.84	8.63
Since Launch	7.77%		
Return less than 1 year are expressed in absolute terms while over 1 year are expressed in annualised terms			

Values are as on 9th Jan, 2018

Risk Measures

Sharpe	6.85
Alpha	3.48
Beta	0.80

Values are as on 31st Dec, 2017

Top 5 Debt Holdings

Company	Instrument	Credit Rating	% Assets
Sprit Textiles 2019	Structured Obligation	AA-	4.02
10.1% Future Enterprises 2021	Debenture	AA-	3.97
10.05% Manappuram Finance 2019	Debenture	AA-	3.95
9.45% Adani Transmission 2018	Debenture	AA+	3.92
9.5% India Infoline Housing Finance 2018	Debenture	AA	3.91

Values are as on 31st Dec, 2017