

L & T Emerging Businesses Fund

Primary Information

Category	Equity: Small Cap
Benchmark	S&P BSE Small Cap
AUM	Rs. 3,587 crore (As on Dec 31, 2017)
Inception Date	12 th May, 2014
Fund Manager	Mr. Soumendra Nath Lahiri (Since Apr 2014) Mr. Karan Desai (Since Feb 2017)
Fund Objective	To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities.
Exit Load	1% for redemption within 365 days
Expense Ratio	2.12% (As on Dec 31, 2017)

Portfolio Characteristics & Composition

Total Stocks	77
P / E Ratio	31.97
P / B Ratio	3.34
Equity	87.44
Debt	12.54
Cash	0.02

Fund Style

Investment Style
Growth Blend Value

Capitalisation
Large Medium Small

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Trailing Returns

	Return (%)		
	Fund	Category	Benchmark
Year-to-Date	3.32	2.98	3.50
1-Year	63.95	54.71	58.17
2-Year	38.45	30.90	30.55
3-Year	28.33	23.89	21.09
Since Launch	34.60	-	-
Return less than 1 year are expressed in absolute terms while over 1 year are expressed in annualised terms			

Values are as on 10th Jan, 2018

Risk Measures

Sharpe	1.21
Alpha	16.58
Beta	1.10

Values are as on 31st Dec, 2017

Top 5 Sector Weights

Sector	Fund (%)	Benchmark (%)
Financial	12.83	8.94
Construction	11.80	12.59
Engineering	11.26	8.7
Chemicals	10.24	12.37
Metals	9.31	6.48

Top 5 Stock Holdings

Stock Name	% Assets
The Ramco Cements	2.41
Carborundum Universal	2.19
HEG	2.17
Arti Industries	2.16
Rane Holdings	2.11

Values are as on 31st Dec, 2017