

# Franklin India Short Term Income Fund

## Primary Information

<b>Category</b>	Debt: Short Term
<b>Benchmark</b>	Crisil Short Term Bond
<b>AUM</b>	Rs. 9,218 crore (As on Nov 30, 2017)
<b>Inception Date</b>	Jan 31, 2002
<b>Fund Manager</b>	Mr. Kunal Agrawal, Mr. Santosh Kamath (Managing since April 2014)
<b>Fund Objective</b>	The scheme aims to generate stable returns by investing in fixed income securities with shorter maturity periods likely to be less than three years. The average maturity of the portfolio of the scheme is likely to be between 4 months and 12 months, and the maturity of individual securities in the scheme is likely to be less than 3 years.
<b>Exit Load</b>	For units in excess of 10% of the investment, 0.5% will be charged for redemption within 365 days
<b>Expense Ratio</b>	1.57% (As on Nov 30, 2017)

## Portfolio Characteristics & Composition

<b>No. of Securities</b>	123
<b>Modified Duration (Yrs)</b>	1.87
<b>Avg. Maturity ( Yrs)</b>	2.34
<b>Yield to Maturity (%)</b>	9.87

## Fund Style



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## Trailing Returns

	Return (%)		
	Fund	Category	Benchmark
<b>Year-to-Date</b>	0.29	0.23	0.47
<b>1-Year</b>	8.49	6.08	1.44
<b>2-Year</b>	8.48	8.07	8.88
<b>3-Year</b>	8.70	8.15	8.48
<b>5-Year</b>	9.29	8.56	8.63
<b>Since Launch</b>	8.37%		
<b>Return less than 1 year are expressed in absolute terms while over 1 year are expressed in annualised terms</b>			

Values are as on 8<sup>th</sup> Jan, 2018

## Risk Measures

<b>Sharpe</b>	2.50
<b>Alpha</b>	3.65
<b>Beta</b>	1.35

Values are as on 31<sup>st</sup> Dec, 2017

## Top 5 Debt Holdings

Company	Instrument	Credit Rating	% Assets
8.96% Dolvi Minerals and Metals 2019	Debenture	A	3.85
13.15% Greenko Solar Energy 2020	Structured Obligation	A+	3.27
9.2% DLF Home Developers Ltd 2019	Debenture	A	2.93
12.25% DLF 2019	Debenture	A	2.92
9.5% Yes Bank	Bonds	AA	2.76

Values are as on 30<sup>th</sup> Nov, 2017